



# RAJASTHAN ROYALS

ROYAL MULTISPORT PRIVATE LIMITED

CORPORATE SOCIAL RESPONSIBILITY (CSR) POLICY

Version – 01/23.07.2020

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### Royal Multisport Private Limited

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# RAJASTHAN ROYALS

## 1. About the Company

**Royal Multisport Private Limited ('RMPL' or 'Royals')**, is one of the franchise cricket teams of IPL based in Jaipur and it was incorporated in March 2008 under the Companies Act, 1956. Ours is the first team to win the IPL trophy in 2008 and we strive to prove our caliber in each IPL season with the introduction of young and talented players.

The Royals, ever since their inception, have been in the forefront in terms of nurturing and promoting new talent.

We are born from the commitment to entertain cricket fans and unearth new talent across the globe, predominantly in India.

We at Royals, are known for:

- Resilience
- Commitment
- Intensity
- Never Die Attitude

## 2. CSR Vision

Enabling empowerment of women is at the core of RMPL's philanthropic activities and reaffirms its strong belief in supporting women by bringing them to the forefront. It believes in providing them opportunities and mediums to live a life full of possibilities, thereby facilitating empowerment for women.

## 3. Scope and Focus of CSR activities

In continuation to our commitment to facilitate opportunities for empowerment of women, RMPL aims to cultivate social impact partnerships in the following verticals under the overarching theme of 'Empowerment of Women':

- a. Women's Empowerment through skills and livelihood development
- b. Women's Empowerment through water conservation
- c. Women's Empowerment through access to Healthcare
- d. Women's Empowerment through Youth Cricket

## 4. Implementation of CSR activities

The CSR initiatives will be implemented either directly by RMPL or through implementing partners (including the Government, Knowledge Institutions, Business Associates, NGOs & Community Based Organizations and the communities themselves), depending on the local context and the nature of the CSR initiatives.

Even though RMPL had been supporting CSR initiatives since 2013, to ensure sustained outreach and impact, RMPL has established a section 8 company, Royal Rajasthan Foundation in March 2019, to undertake its CSR activities as approved by the CSR committee. The Royal Rajasthan Foundation, aims to be an enabler in the social impact ecosystem, partnering and mentoring organizations working with the goal of empowering women effective FY 19-20.



## 5. CSR Budget and Spend

The Companies Act, 2013 mandates that firms with a net worth of Rs. 500 crore or more or turnover of Rs. 1,000 crore or more or net profit of Rs. 5 crore or more, spend 2% of their average net profits in the last three financial years on social development-related activities.

The surplus arising out of the CSR projects or programs or activities shall not form part of the business profits of the company. In the case of RMPL, the amount each year would be recommended to the Board of RMPL by the RMPL CSR committee, who shall also monitor the activities and spends.

## 6. CSR Governance Structure

The Board of Directors of RMPL have constituted a CSR committee, which shall regularly monitor the CSR initiatives.

The directors of the Company have been appointed as the members of the CSR committee. Individuals with experience in the CSR field and management team members may be invited to the CSR committee as advisors from time to time.

The role of the Board of Directors of the company are given below:

- i. To approve the CSR Policy of the company after considering the recommendations given by CSR committee;
- ii. To disclose the contents of CSR policy in its report and to place it on the company's website, if prescribed;
- iii. To ensure that the company spends, in every financial year, at least 2% of the average net profits made during the three immediately preceding financial years, in pursuance, of its CSR Policy;
- iv. To specify in its report the reasons for not spending the amount if the company fails to spend such amount.

The key responsibilities of the CSR committee are outlined below:

- i. Recommendation of the CSR policy to board of RMPL to implement RMPL's CSR activities.
- ii. Recommend the amount of expenditure to be incurred on CSR activities.
- iii. Monitor the Corporate Social Responsibility Policy of the company from time to time.
- iv. The CSR Committee will allocate and audit the budgets for RMPL's CSR activities.
- v. Oversee the implementation of RMPL's CSR activities.
- vi. Issue an annual report on the various CSR activities undertaken.

## 7. Monitoring and Reporting

The CSR committee will periodically evaluate the undertaken projects against their pre-defined outcomes, timelines and deliverables.

RMPL will include an annual report on CSR performance in its Board's Report as per the structure and format prescribed in the notified CSR Rules.

As per the CSR rules, the CSR policy shall also be included in the Directors' Report and the same shall be displayed on RMPL's website.



## 8. Amendment to the CSR policy

The CSR committee shall annually review the CSR policy of RMPL and recommend the amendments as it deems necessary, to the RMPL Board for its approval. Such amendments shall be updated in the CSR policy for RMPL, and shall be subsequently shared with all stakeholders.